

# Planning for the Future

[www.rivervalleyrc.org](http://www.rivervalleyrc.org) • 1-877-819-6348

## Eligibility

### Is My Business One that Can Borrow?

The goal of this fund is to help small businesses affected by coronavirus. All businesses considered for financing must meet certain size standards, be for profit entities, not already have internal resources (business or personal) for financing, and must show that they have been affected by COVID-19 in some way.

## Use of Funds

### Eligible

- Purchase land or buildings;
- Cover conversion of existing facilities;
- Acquire equipment, machinery, furniture, fixtures, supplies, or materials.
- Assist furloughed employees

### Ineligible

- ✗ Refinancing debt,
- ✗ To effect a partial change of business ownership or a change that will not benefit the business,
- ✗ To permit the reimbursements of funds owed to any owner,
- ✗ To repay delinquent state or federal withholding taxes or other funds that should be held in trust or escrow.

## RLF Guidelines

During unprecedented times, access to capital is crucial to success and resiliency. With the COVID-RLF loan, lending is easier with lower interest rates, no cash injections, and no capital leverage needed. See other guidelines listed below:

Loan Amount	Up to \$200,000
Interest Rate	2%
Collateral Positions Required	YES
Principal Payments Waivable	Up to 2 years with justification
Additional Capital to Leverage	NOT REQUIRED
Cash Injection	NOT REQUIRED
Proof of Unavailable Credit	NOT REQUIRED

**\$200,000**

Up to \$200k for  
Qualified  
Applicants

**2%**  
Two Percent  
Interest Rate

Principal of  
Payments  
Waivable

## Application Process

### How Do I Acquire a COVID-RLF Loan?

Like most loans, applicants must go through a multi-phase application process in order to borrow, as loan specialists will need to determine eligibility before lending. An overview of the process is shown below:

#### 1. GIVE US A CALL!

Get started by reaching out to a loan specialist at the RVRC. Call us at **706-256-2910** or email Sarah Walls at [swalls@rivervalleyrc.org](mailto:swalls@rivervalleyrc.org)

#### 2. PRE-APPLICATION

All applicants must complete a pre-application to determine eligibility. Pre-applications are available at [www.rivervalleyrc.org](http://www.rivervalleyrc.org)

#### 3. FULL APPLICATION

If pre-applications are approved, all applicants must complete a full loan application to be considered for a loan. Applications are provided by RVRC after pre-applications are approved.

#### Credit Analysis and Business Plan

Applicants should be ready for a credit check and be prepared to show how they intend to use their loan through a business plan.

# HAS YOUR BUSINESS BEEN AFFECTED BY **COVID-19?**

The economic impact from the coronavirus is severe.

Rebuilding is costly, but crucial to success. Now is the time to plan, invest, and strengthen your business for the future. RVRC can provide urgent, low-cost financing of up to \$200,000 if your small business has been affected by the pandemic. To find out if you are eligible for COVID-19 revolving loan funds, contact our agency today and begin the application process.

\*applies only to businesses located in the River Valley Region

## ABOUT THE **RIVER VALLEY REGIONAL COMMISSION** Est. 1968



The River Valley Regional Commission is a planning and economic development agency serving sixteen counties in West Central Georgia (Chattahoochee County, Clay County, Crisp County, Dooly County, Harris County, Macon County, Marion County, Muscogee County, Quitman County, Randolph County, Schley County, Stewart County, Sumter County, Talbot County, Taylor County, and Webster County). The COVID-19 Revolving Loan Fund program provides capital to help business owners affected by the coronavirus pandemic rebuild and strengthen their businesses, an investment intended to sustain jobs and promote regional economic resiliency. As borrowers repay their loans, principal and interest payments are returned to the fund for lending to other businesses to create additional jobs and investment opportunities.

**Columbus, GA** 710 Front Ave. 31901      **Americus, GA** 228 West Lamar St. 31909

**706-256-2910**  
**1-877-819-6348**

EQUAL OPPORTUNITY EMPLOYER

# RVRC **COVID-19** REVOLVING LOAN FUND

Providing urgent low-cost financing to small businesses affected by the coronavirus pandemic throughout the River Valley region

*FOR A FREE  
CONSULTATION  
CALL NOW*  
**1.877.819.6348**

[www.rivervalleyrc.org](http://www.rivervalleyrc.org)

